



Liquefied Natural Gas Accounting & Finance Workshop LNG01



**Oil & Gas
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Liquefied Natural Gas Accounting & Finance Workshop (LNG01)

Background

The liquefaction of natural gas into LNG is a massive and complex operation in the petroleum industry. Gas liquefaction will remain a substantial part of global petroleum business for a very long time to come.

Given its complex nature, the accounting is no less complex.

We have therefore designed a comprehensive LNG operations accounting & finance course that is delivered in a workshop style whereby attendees learn the basics of gas liquefaction, the sales and marketing and about subsidiary but critical operations such as LNG shipping.

They also have the opportunity to practice how various accounting statements are prepared. This makes this practical workshop a 'must attend' for all staff engaged in any functions under the accounting & finance dept. and for those working in related functions.

This workshop is conducted in a five day period in classroom sessions and is further enriched with video clips of LNG plant construction & operations.

A typical annual report & financial statements of an operating LNG Company is also always made available for attendee's analysis & understanding.

Course Contents:

1. Overview of LNG Plant Operations
2. LNG Supply Chain
 - Gas Supply
 - LNG Marketing: an overview
 - Spot and Excess LNG sales
 - Traditional Long Term Sales for both LNG & Condensates
 - Additional revenue stream from natural gas liquids (NGLs)
 - LNG Transportation (Shipping Activities)
3. Preparation of Consolidated Financial Statements:
 - A. Plant Turnover Analysis & Preparation of P&L A/c.
(LNG sales condensate sales & LPG sales)
 - Cost of Sales Analysis
 - o Feed Gas, Plant Depreciation, and Direct Overheads & Other costs' Recognition.
 - Capturing Profit Determination Accounting Entries
 - Taxation:
 - o Deferred Taxes
 - o Current Tax Liabilities Reconciliation
 - o Tax exemptions including Tax holidays for operations, Shipping Company's tax exemption based on ship's flag.
 - Earnings Reporting & Dividend Calculations

Venue:

Please visit our website or contact us for details.

Tuition:

£3,250 + VAT

5 day program

5 easy ways to register or to make an enquiry:

1.Web

www.petroconsultenergy.co.uk

2.Email

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