



**Oil & Gas (E&P) Cost Recovery Mechanism in
PSC & SC Operations Workshop
Module 2
CEM01**



**Oil & Gas
Consultancy Services & Technical Training Providers**

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Oil & Gas (E&P) Cost Recovery Mechanism in PSC & SC Operations Workshop Module 2 CEM01

Course Content:

1. Lifting vs. Production: Sources of Differences in Entitlement Crude Oil Volume.
2. Timing of Cost Recovery & Implications for Host Government & IOC (Contractor)
3. Accounting & Audit Considerations for Effective Cost Recovery Monitoring
4. Typical Cost Recovery Accounting Reports (Excel Sheet Samples)
5. Cost Recovery Mechanism – the Challenges
6. Emerging Issues in PSC / SC Economics, Accounts & Cost Recovery
 - Recovered /Unrecovered Costs which are still disputed by Govt. &/or Contractor.
 - Two Separate Treatments of a Particular (Single) Cost.
 - Ambiguous Provisions of the Accounting Procedure in the PSA.
7. Class / Group Exercises & Discussions

Venue and Date:

Venue and Date, open to discussion / change upon interest and commitment of 8 or more persons.

Tuition:

Module 2 £3,250 +VAT

5 day program each

**5 easy ways to
register or to
make an enquiry:**

1.Web

www.petroconsultenergy.co.uk

2.Email

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3.Phone

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