



**Oil & Gas (Petroleum) Accounting & Finance  
Module 2  
AF01**



**Oil & Gas  
Consultancy Services & Technical Training Providers**

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## **AF01B Module 2: Budgeting, Cost Control & Financial Management for (E&P) Operations**

### **Course Description:**

At this program, participants may expect to be engaged in such detailed workings of the upstream sector of the petroleum industry such that their knowledge of the practices and the various financial management control techniques taught will enhance their on-the-job professional competence.

Given the need for adequate cost containment, we have included a section on budgeting & cost control.

It is envisaged that the five-day program which will be loaded with practical examples using international oil companies' final accounts will expose participants to the intricate processes as we examine numerous case studies.

### **Course Contents:**

14. Financial Planning & Budgets
15. Budgets Preparation: An Overview
16. JV Budgets vs. Corporate Budgets
17. Operated vs. Non-Operated Budgets
18. Budgets Analysis
19. Financial Controls Systems (including the control environment: internal /external controls)
20. Budgetary Control (including variance analysis, project cost control, production cost reporting & control)
21. AFE Administration & Budget Control
22. Performance Bench Marking & Performance measurement
23. Oil & Gas Financing Options
24. Oil & Gas Tax Regimes (Profit Tax & Production Tax)
25. Financial Performance Analysis for Multinational Oil Co
26. Understanding the Financial Statement of International Oil Companies

### **Who Should Attend?**

- Planning Managers
- Staff of Planning Depts.
- Finance and Accounts Managers and Staff
- Accountants & Financial Analysts
- Auditors
- Corporate Planners
- Tax Dept Staff and Managers from other departments

**Venue:**

Please visit our website or contact us for details.

**Tuition:**

Module 2: £2,995 +VAT

5 easy ways to  
register or to  
make an enquiry:

1.Web

[www.petroconsultenergy.co.uk](http://www.petroconsultenergy.co.uk)

2.Email

[info@petroconsultenergy.co.uk](mailto:info@petroconsultenergy.co.uk)

3.Phone

+44(0)1708 755355

4.Fax

+44(0)1708 755358

5.By post

*Petroconsult Energy Co. Ltd.*

4 Holgate Court, Western Road,

Romford. RM1 3JS, United Kingdom