



Oil & Gas Accounting & Finance for Non-Finance Professionals AF06



Oil & Gas
Consultancy Services & Technical Training Providers

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Oil & Gas Accounting & Finance for Non-Finance Professionals (AF06)

Course Contents:

1. Petroleum Industry Characteristics & Overview of Exploration & Production
2. Oil & Gas (E& P) and Cost Classification, Ascertainment, & Treatment of Costs
3. Accounting Principles (including Accounting Methods) & Financial Policies in Relation to O&G Upstream Operations
4. Analysis of financial statements & financial due diligence
 - Ratio and trend analysis
 - Determining financing capability and solvency
5. E&P Operations Funding Arrangements & Accounting Implications e.g. for
 - Carried Interest Financing
 - Farm Outs etc.
6. Oil & Gas Revenue Accounting , including pricing mechanisms for:
 - various Spot, Forward, Term & Take or Pay Contract Types
 - matching of delivery dates & applicable prices
 - Royalty Calculations
 - Accounting for Over and Under Lifts, etc.
7. Allowable & Non-Allowable Costs
8. Cash flow statement and forecast
 - Inflows and outflows
 - Forecasting methodology



9. Budgets Analysis

10. Investment decisions for new or replacement assets, maintenance projects etc

- Estimating cost of capital
- Appraisal techniques

11. Financial Planning and budgetary control

- Plan preparation and monitoring variances
- Project cost control
- OPEX cost control

12. Financial Controls Systems

13. Financial Performance Analysis for Multinational Oil Co

14. Understanding the Financial Statement of International Oil Companies

Who Should Attend?

- All staff who are not accountants and are not part of Finance & Accounts Dept
- Engineers, Geologists, Geophysicists, Technicians, Production Staff & HR Dept staff
- All non-Financial Managers

Venue & Date:

Dates & Venue open to discussion /change upon interest and commitment of 8 or more persons.

Tuition:

£2,950 +VAT

3 day program

5 easy ways to register or to make an enquiry:

1.Web

www.petroconsultenergy.co.uk

2.Email

info@petroconsultenergy.co.uk

3.Phone

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5.By post

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